

QUALIFICATIONS OF JORDAN KARNES

EDUCATION & PROFESSIONAL DESIGNATIONS

MAI Designated Appraiser since 2010
Master of Business Administration (M.B.A.) – University of Arkansas
Bachelor of Science Business Admin. (Finance/Real Estate) – University of Arkansas
Certified General Real Estate Appraiser License – Arkansas (CG2418)

PROFESSIONAL EXPERIENCE

Employed in the commercial real estate industry since 2002.

Reed & Associates, Inc., Fayetteville, Arkansas – 2017 to present
Real estate appraisal and consulting services

Wal-Mart Stores, Inc., Bentonville, Arkansas – 2011 to 2017
Real Estate and Fuel divisions including internal real estate valuation, small format real estate development, leased acquisitions, and fuel station site selection and strategy

Reed & Associates, Inc. and Streetsmart Data Services – 2002 to 2011
Real estate appraisal and consulting services; Real estate research and publication of quarterly market reports covering the northwest Arkansas area

PROFESSIONAL COURSES COMPLETED

Eminent Domain and Condemnation – Appraisal Institute – March 2016
Evaluating Commercial Construction – Appraisal Institute – April 2015 – Bentonville, AR
Uniform Standards of Professional Appraisal Practice (USPAP) 7-hour update – February 2015
Business Practices and Ethics – Appraisal Institute – October 2014
Analyzing Operating Expenses – Appraisal Institute – July 2014
Real Estate Finance Statistics and Valuation – Appraisal Institute – June 2014
Adv. Spreadsheet Modeling for Valuation – Appraisal Institute – May 2012 – Little Rock, AR
Appraisal Institute, Course 510, Advanced Income Capitalization – January 2009 (Exam)
Appraisal Institute, Course 550, Advanced Applications – July 2008 – Chicago, IL
Appraisal Institute, Course 540, Report Writing & Valuation Analysis – Aug. 2007 – Plano, TX
Appraisal Institute, Course 530, Adv. Sales and Cost Approaches – September 2005 – St. Louis
Appraisal Institute, Course 520, Highest & Best Use and Market Analysis – October 2004
USPAP, 15-Hr. Course- CEI Career Enhancements – November 2004 – Russellville, AR

REAL ESTATE ASSOCIATIONS

Board of Directors and Education Chair – Ozark Mountain Chapter of the Appraisal Institute
Northwest Arkansas Appraisal Section (NWAAS)